

ENDURING LEGACY



KU ENDOWMENT 2020 ANNUAL REPORT



Donor Generosity

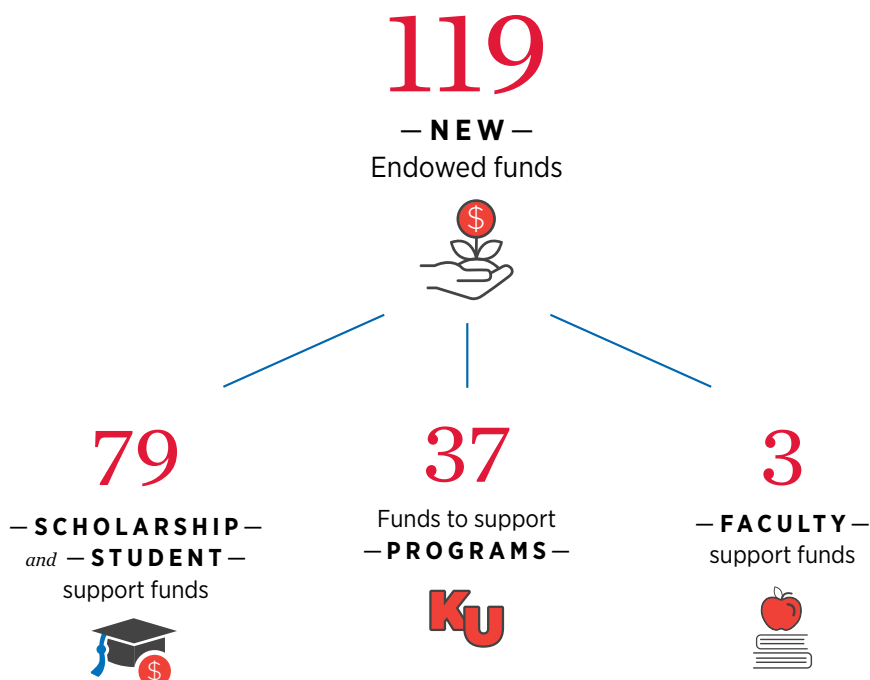
In fiscal year 2020, donors contributed \$173.3 million to benefit the University of Kansas and The University of Kansas Health System. This year marked the 10th consecutive fiscal year donor support surpassed \$150 million.

Donor enthusiasm and engagement on the third annual *One Day. One KU.* once again surpassed previous years. The day's 3,200 gifts totaling nearly \$1.8 million, both records, are included in the year's overall contributions. This success was fueled by 100 matches and challenges, including a \$50,000 match from the KU Endowment Board of Trustees for gifts to the Greater KU Fund.



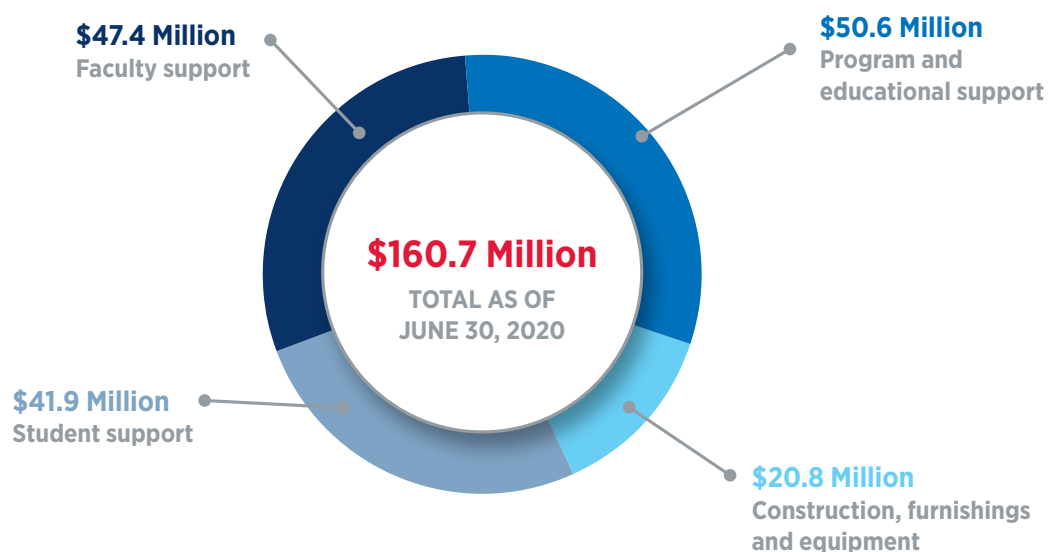
Expanding Opportunities

Endowed funds are permanent. They deliver the long-term investments to secure KU's continuing success. Our goal is to ensure these gifts supply consistent support for the area selected by the donor every year while protecting the fund's value across generations.



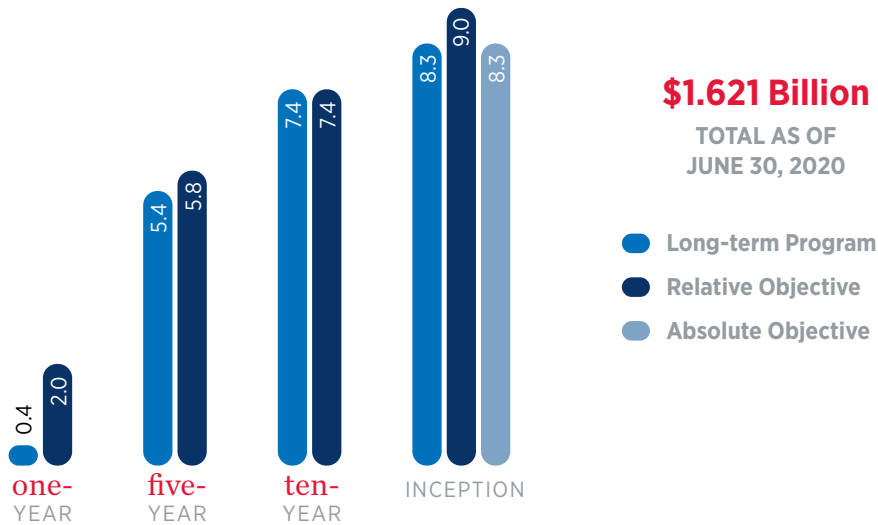
Strengthening KU

KU Endowment is dedicated to building and maintaining donor relationships that sustain and advance the University of Kansas. In fiscal year 2020, we provided \$160.7 million to KU thanks to alumni and friends who generously invested in students, faculty, programs and research. These gifts supported areas of need across all campuses. This funding is derived from expendable gifts and the income from endowed funds.



Perpetual Support

We aim to provide reliable support the university depends upon now and for posterity. To preserve this steady stream of resources, we invest endowed funds in our Long-term Investment Program, a professionally managed diversified portfolio. The Long-term Investment Program gained 0.4%, ending fiscal year 2020 at \$1.621 billion.



Statement of Financial Position

	THOUSANDS AS OF 6/30/2020	THOUSANDS AS OF 6/30/2019
Cash and cash equivalents	\$10,020	\$8,794
Receivables Loans, pledges, other	\$125,991	\$150,173
Investments Securities, trusts held by others, real estate, interest in other KU Endowment entities*	\$2,023,477	\$1,994,169
Property and facilities Land, buildings, equipment and furnishings less accumulated depreciation	\$32,305	\$29,694
Deposits and other assets	\$5,464	\$5,815
Total assets	\$2,197,257	\$2,188,645
Liabilities Accounts payable, accrued expenses, life income gift payables, agency funds, other liabilities	\$125,405	\$117,307
Net assets Unrestricted, temporarily restricted, permanently restricted	\$2,071,852	\$2,071,338
Total liabilities and net assets	\$2,197,257	\$2,188,645

* Other entities include the KU Endowment Charitable Gift Fund, a separate 501(c)3 entity that administers gifts divided between KU Endowment and other charitable beneficiaries.

The Statement of Financial Position and Statement of Activities are excerpted from KU Endowment's 2020 financial statements, which have been audited by Ernst & Young, LLP.

Statement of Activities

	THOUSANDS FOR THE YEAR ENDED 6/30/2020	THOUSANDS FOR THE YEAR ENDED 6/30/2019
Fundraising Contributions and grants received and pledged, bequests, life income gifts, other	\$143,243	\$224,961
Income from asset holdings Investments, realized and unrealized gains (losses) on investments and trusts held by others, real estate, other income	\$45,262	\$103,171
Other receipts	\$4,899	\$21,356
Total revenues, gains and other support	\$193,404	\$349,488
University support Student support, faculty support and contractual services, construction, furnishings, equipment and supplies, and program and other educational support	\$160,735	\$173,593
Supporting services Administrative and fundraising support, asset management and other educational support	\$32,155	\$30,519
Total expenses	\$192,890	\$204,112
Change in net assets	\$514	\$145,376
Net assets at beginning of year	\$2,071,338	\$1,925,962
Net assets at end of year	\$2,071,852	\$2,071,338

Expenditures from agency funds, which are owned by the University of Kansas but managed by KU Endowment, provided additional university support of \$8.0 million in 2019 and \$5.9 million in 2020.

